GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:4413
ANSWERED ON:21.04.2003
MODERNISATION OF SAIL
SUNIL KHAN

Will the Minister of STEEL be pleased to state:

(a) whether Steel Authority of India Limited(SAIL) is going to be fully modernised;

(b) if so, the total amount to be incurred thereon;

(c) whether Durgapur Steel Plant(DSP) will be provided some funds for the product from semi-finished to finished product;

(d) if so, whether DSP will achieve fully profitable sector as a result thereof;.

(e) whether some funds will be allowed for purchasing A.O.D. to Alloy Steel Plant, Durgapur; and

(f) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL(SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): The modernisation of three plants of SAIL,viz. Durgapur Steel Plant(DSP), Rourkela Steel Plant(RSP)and Bokaro Steel Plant(BSL) has already been completed. At present, there is no plan for modernizing other Plants/Units of SAIL.

(c)&(d): Proposal for installation of new Finishing Mill at Durgapur Steel Plant at an estimated cost of Rs. 350 crore for conversion of its product from semi-finished to finished is still at the planning stage. DSP is already making cash profit while efforts are being made to achieve net profit. With installation of finishing facilities, profitability is expected to improve further.

(e)&(f): At present, it is not planned to install an A.O.D. in Alloy Steel Plant, as theviability of such an investment has yet to be established.